

Beneficiary Designations

Passionate about preserving and stewarding Aquidneck Island's open spaces for the lasting benefit of our community even after your lifetime? There is an easy and flexible way to do that! Just name Aquidneck Land Trust (ALT) as a beneficiary to receive assets such as retirement plans and life insurance policies after you're gone. You simply fill out a beneficiary designation form. Not only is it an easy way to give, but it's also flexible—you aren't locked into the choices you make today. You can review and adjust beneficiary designations anytime you want.

IRA's and Other Retirement Plans

For many, a retirement plan or IRA is the largest asset in your estate that would generate taxable income when paid to a loved one. Accordingly, if you are considering a gift to ALT after your lifetime, it is usually better to leave taxable assets to a tax-exempt organization like ALT and give other non-taxed assets (such as cash, stock and real estate) to your loved ones.

Next Steps

To make your gift, simply contact your retirement plan or IRA administrator (or visit their website) and complete a beneficiary designation form naming ALT as a beneficiary and stating the percentage you'd like us to receive (1% - 100%). Then return the completed form to your plan administrator, keep a copy for your records, and please let ALT know of your generous gift. Please provide your plan administrator with the following information:

Legal name: Aquidneck Land Trust

Legal address: 790 Aquidneck Avenue, Middletown, RI 02842

Federal tax ID number: 22-3073770

Other Assets to Consider

Of course, IRA and retirement plan assets are not the only way to make your gift through a beneficiary designation form. You may wish to follow a similar procedure for gifting other assets including life insurance, commercial annuities, bank accounts, certificates of deposit and money market funds.

If you have any questions, or would like more information on how to make your gift to ALT through a beneficiary designation, please contact Ed Magro at 401.849.2799, ext. 118, or emagro@ailt.org, for a confidential, no obligation conversation.