

Beneficiary Designations

Passionate about protecting and stewarding Aquidneck Island's land and water resources for the lasting benefit of our community even after your lifetime? There is an easy and flexible way to do that! Just name Aquidneck Island Land Trust as a beneficiary to receive assets such as retirement plans and life insurance policies after you're gone. You simply fill out a beneficiary designation form. Not only is it an easy way to give, but it's also flexible—you aren't locked into the choices you make today. You can review and adjust beneficiary designations at any time.

Tax-Wise Planning for Retirement Savings:

Retirement plans like 401(k)s, 403(b)s, and IRAs are a terrific way to save tax-free during your lifetime. But at death, these plans can be heavily taxed and provide limited flexibility for your heirs. As a result, they are a great source for charitable estate gifts. By making charitable estate gifts from these plans, you can leave other, more tax-wise assets for your heirs. Plus, it is easy to name the Land Trust as the recipient of your plan. There is no need to change your will; simply update your beneficiary designation form.

Next Steps

To make your gift, simply contact your retirement plan or IRA administrator (or visit their website) and complete a beneficiary designation form naming Aquidneck Island Land Trust as a beneficiary and stating the percentage you would like us to receive (1% - 100%). Then return the completed form to your plan administrator, keep a copy for your records, and please let the Land Trust know of your generous gift. Please provide your plan administrator with the following information:

Legal name: Aquidneck Island Land Trust
Legal address: 790 Aquidneck Avenue, Middletown, RI 02842
Federal tax ID number: 22-3073770

Other Assets to Consider

Of course, IRA and retirement plan assets are not the only way to make your gift through a beneficiary designation form. You may wish to follow a similar procedure for gifting other assets including life insurance, commercial annuities, bank accounts, certificates of deposit and money market funds.

If you have any questions, or would like more information on how to make your gift to ALT through a beneficiary designation, please contact Ed Magro at 401.849.2799, ext. 118, or emagro@ailt.org, for a confidential, no obligation conversation.